



Report to Members on the Redevelopment of New Priory (Formerly Priory Hall)

Following protracted High Court proceedings in relation to Priory Hall, the Department of the Taoiseach, Department of Finance and the Department of the Environment, Community and Local Government representing the Government sought to resolve issues with all interested parties – the former residents, “buy to let” owners, banks and this Council. The consequences of the agreement reached between all parties following refurbishment of the development is –

- The number of social housing units in the development will be retained.
- The owner occupiers’ units will be sold by the Council.
- The “buy to let” owners will retain their units.
- The units previously owned by the developer will be sold.

A new management company for the development has been set up and a tender process was undertaken for a management agent and a sales agent. It is intended to launch a sales campaign at the end of September 2016. The sale price of each apartment/duplex will be determined at this time.

Approval in principle is now being sought to the following –

1. Disposal of the common areas to the management company for a nominal consideration.
2. Disposal to various named parties of the individual units.

The full details of all disposals will be presented for approval directly to the City Council in due course but agreement in principle is sought at this point as the sales campaign needs to be launched and the consent of the City Council is required prior to the completion of the sale of the units under Section 183 of the Local Government Act 2001.

Jim Keogan
Assistant Chief Executive

Dated this 25th day of August 2016.